

LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

(₹ in Lakhs)

S.No.	Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended in the previous year 31.03.2013	Year Ended 31.03.2014	Previous Year ended 31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales /income from operations (Net of excise duty)	4378.76	4567.86	3334.93	15997.85	13017.07
	(b) Other operating income	4.97	3.09	10.09	21.21	27.30
	<b>Total income from Operations (Net)</b>	<b>4383.73</b>	<b>4570.95</b>	<b>3345.02</b>	<b>16019.06</b>	<b>13044.37</b>
2	Expenses					
	(a) Cost of materials consumed	3978.12	3556.30	2922.34	13591.42	10935.56
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(286.91)	148.81	(0.76)	(140.43)	4.45
	(d) Employee benefits expense	292.83	259.72	242.83	1053.24	981.70
	(e) Depreciation and amortisation expenses	59.38	59.71	69.02	230.50	278.56
	(f) Other expenses	235.27	171.33	152.06	777.30	672.72
	<b>Total expenses</b>	<b>4278.69</b>	<b>4195.87</b>	<b>3385.49</b>	<b>15512.03</b>	<b>12872.99</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	105.04	375.08	(40.47)	507.03	171.38
4	Other income	115.30	106.78	100.09	460.76	404.71
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	220.34	481.86	59.62	967.79	576.09
6	Finance costs	2.20	2.18	1.67	6.29	4.16
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	218.14	479.68	57.95	961.50	571.93
8	Exceptional items	(16.40)	(11.15)	(51.50)	(27.54)	(30.08)
9	Profit / (Loss) from ordinary activities before tax (7+8)	201.74	468.53	6.45	933.96	541.85
10	Tax expenses	59.17	159.24	(4.89)	297.43	161.39
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	142.57	309.29	11.34	636.53	380.46
12	Extraordinary items (net of tax expense )	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	142.57	309.29	11.34	636.53	380.46
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80
15	Reserve excluding Revaluation Reserves (as per the Balance Sheet of previous accounting year)	-	-	-	7643.57	7150.83
16.i	Earning per share (before extraordinary items) (of ₹10/- each)					
	(a) Basic	5.80	12.58	0.46	25.90	15.48
	(b) Diluted	5.80	12.58	0.46	25.90	15.48
16.ii	Earnings per share (after extraordinary items) (of ₹10/- each)					
	(a) Basic	5.80	12.58	0.46	25.90	15.48
	(b) Diluted	5.80	12.58	0.46	25.90	15.48

SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2014

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	1814607	1814607	1814607	1814607	1814607
	- Percentage of shareholding	73.82	73.82	73.82	73.82	73.82
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	643393	643393	643393	643393	643393
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	26.18	26.18	26.18	26.18	26.18

	Particulars		
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		3
	Disposed off during the quarter		3
	Remaining unresolved at the end of the quarter		NIL

Notes:-

1. The Audited Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 26th May, 2014.
2. Exceptional Items relate to VRS Expenditure and Profit/Loss on sale of asset.
3. The Board of Directors have recommended a dividend of Rs. 5/- per equity shares of Rs.10/- each subject to the approval of the shareholders at the ensuing Annual General Meeting.
4. Previous Year / Quarter figures have been regrouped / rearranged wherever necessary.

Place : Coimbatore  
Date : May 26, 2014

By Order of the Board  
NETHRA J S KUMAR/NETHRA J. S. KUMAR  
CHAIRPERSON AND MANAGING DIRECTOR