

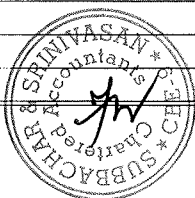
( ₹ in Lakhs)						
Statement of Unaudited Results for the Quarter and Half Year Ended September 30, 2017						
Particulars	3 months ended September 30, 2017	Preceding 3 months ended June 30, 2017	Corresponding 3 months ended in the previous year September 30, 2016	6 months ended September 30, 2017	Corresponding 6 months ended in the previous year September 30, 2016	Previous year ended March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	4,295.04	5,339.25	4,511.61	9,634.29	8,640.94	16,091.65
Other income	101.57	113.15	119.51	214.72	192.07	370.63
<b>I Total Revenue</b>	<b>4,396.61</b>	<b>5,452.40</b>	<b>4,631.12</b>	<b>9,849.01</b>	<b>8,833.01</b>	<b>16,462.28</b>
<b>Expenses:</b>						
Cost of Materials consumed	3,376.66	3,821.52	3,177.03	7,198.18	6,052.10	12,604.52
Purchases of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.71)	(78.30)	(88.55)	(111.01)	(107.57)	(43.47)
Excise duty	-	596.94	496.12	596.94	944.90	-
Employee benefits expense	415.24	385.73	378.39	800.97	742.50	1,485.72
Finance Costs	0.01	5.40	0.02	5.41	0.03	0.50
Depreciation and amortisation expense	51.13	51.95	50.33	103.08	99.29	201.93
Other expenses	190.14	284.29	205.82	474.43	387.14	861.23
<b>II Total Expenses</b>	<b>4,000.47</b>	<b>5,067.53</b>	<b>4,219.16</b>	<b>9,068.00</b>	<b>8,118.39</b>	<b>15,110.43</b>
<b>III Profit from ordinary activities before exceptional items (I-II)</b>	<b>396.14</b>	<b>384.87</b>	<b>411.96</b>	<b>781.01</b>	<b>714.62</b>	<b>1,351.85</b>
<b>IV Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>84.48</b>
<b>V Profit before tax (III-IV)</b>	<b>396.14</b>	<b>384.87</b>	<b>411.96</b>	<b>781.01</b>	<b>714.62</b>	<b>1,267.37</b>
<b>VI Tax expense</b>						
(1) Current Tax	108.30	88.30	58.23	196.60	145.68	359.31
(2) Deferred tax	17.11	25.43	15.45	42.54	28.80	25.67
<b>VII Profit for the period (V-VI)</b>	<b>270.73</b>	<b>271.14</b>	<b>338.28</b>	<b>541.87</b>	<b>540.14</b>	<b>882.39</b>
<b>VIII Other comprehensive income, net of income tax</b>						
a. Items that will not be reclassified to profit or loss	593.24	718.14	430.68	1,311.38	745.64	-
b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>IX Total comprehensive income for the period (7+8)</b>	<b>863.97</b>	<b>989.28</b>	<b>768.96</b>	<b>1,853.25</b>	<b>1,285.78</b>	<b>882.39</b>
<b>XI Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>245.80</b>	<b>245.80</b>	<b>245.80</b>	<b>245.80</b>	<b>245.80</b>	<b>245.80</b>
<b>XII Earnings per equity share (EPS) (of Rs. 10 each)</b>						
(a) Basic	11.01	11.03	13.76	22.04	21.97	35.90
(b) Diluted	11.01	11.03	13.76	22.04	21.97	35.90



Lakshmi Electrical Control Systems Limited  
Standalone Statement of Assets and Liabilities

( ₹ in Lakhs)

	As at September 30, 2017	As at March 31, 2017
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2415.12	2446.37
Capital work in progress	36.45	8.26
Investment properties	87.87	87.87
Financial assets		
i. Investments	9214.35	2169.58
ii. Other financial assets	33.17	32.02
Other Non Current Assets	16.10	0.00
<b>Total non-current assets</b>	<b>11803.06</b>	<b>4744.10</b>
<b>Current assets</b>		
Inventories	1967.64	1409.66
Financial assets		
ii. Trade receivables	4689.88	3900.03
iii. Cash and cash equivalents	52.73	38.96
iv. Bank balances other than (iii) above	575.00	3285.00
v. Other financial assets	16.18	201.04
Current tax asset (net)	0.00	
Other current assets	888.84	1320.63
<b>Total current assets</b>	<b>8190.27</b>	<b>10155.32</b>
<b>Total Assets</b>	<b>19993.33</b>	<b>14899.42</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	245.80	245.80
Other equity	15141.78	9755.34
<b>Total equity</b>	<b>15387.58</b>	<b>10001.14</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Provisions	33.27	33.27
Deferred tax liabilities (Net)	250.67	254.46
<b>Total non-current liabilities</b>	<b>283.94</b>	<b>287.73</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	237.94	2195.28
ii. Trade payables	3047.34	2036.63
iii. Other financial liabilities	118.17	169.47
Provisions	91.30	70.76
Current tax liabilities	39.81	17.76
Other current liabilities	787.25	120.65
<b>Total current liabilities</b>	<b>4321.81</b>	<b>4610.55</b>
<b>Total liabilities</b>	<b>4605.75</b>	<b>4898.28</b>
<b>Total equity and liabilities</b>	<b>19993.33</b>	<b>14899.42</b>



**Notes to the financial results:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 03, 2017. The unaudited results for the period ended September 30, 2017 have been subjected to limited review by the statutory auditors of the Company.
- 2 The financial results pertaining to the quarter and half year ended September 30, 2016 have not been subjected to a limited review or audit and have been presented based on the information compiled by the management. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).
- 3 These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 4 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 The results and balance sheet for the previous year ended March 31, 2017 are provided as per Indian GAAP and hence not comparable with the figures for the current period provided as per Ind AS
- 6 The previous period figures have been regrouped/reclassified wherever necessary to confirm to the classification for this quarter.
- 7 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and half year ended September 30, 2016 is given below:

(' in Lakhs)

Particulars	Quarter ended		Half year ended	
	September 30, 2016		September 30, 2016	
	Not subjected to review/audit		Not subjected to review/audit	
Net profit reported as per Indian GAAP		335.30		523.29
<b>Add/(Less):</b>				
i. Revenue accrued on wind energy generation (net of reversals)	(8.04)		4.86	
ii. Impact of revenue deferral	11.57		7.49	
iii. Other adjustments	(0.49)		13.54	
iv. Deferred tax on the above adjustments	(0.06)	2.98	(9.04)	16.85
<b>Net profit as per Ind AS (A)</b>		<b>338.28</b>		<b>540.14</b>
Other comprehensive income, net of income tax				
i. Actuarial gain/(loss) on employee defined plans (net of tax)	2.40		4.80	
ii. Changes in fair valuation of financial assets	428.28		740.84	
<b>Other comprehensive income, net of income tax (B)</b>		<b>430.68</b>		<b>745.64</b>
<b>Total comprehensive income for the period (A+B)</b>		<b>768.96</b>		<b>1,285.78</b>

Place : Coimbatore  
Date : November 03, 2017

For Subbarchar & Srinivasan  
Chartered Accountants  
Firm Regd. No: 0040835

*T.S.V. Rajagopal*  
Partner  
T. S. V. Rajagopal  
M. No: 200350

*Nethra J. S. Kumar*

By Order of the Board  
NETHRA J. S. KUMAR  
CHAIRPERSON AND MANAGING DIRECTOR