

**LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED**

Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013**

( ₹ in Lakhs)

S.No.	Particulars	Three months ended 30.09.2013	Preceding three months ended 30.06.2013	Corresponding three months ended in the previous year 30.09.2012	Half Year Ended 30.09.2013	Corresponding Half year ended in the previous year 30.09.2012	Previous Year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net sales /income from operations (Net of excise)	3989.06	3062.17	3438.39	7051.23	6751.00	13017.07
	(b) Other operating income	2.58	10.57	6.17	13.15	11.19	27.30
	<b>Total income from Operations (Net)</b>	<b>3991.64</b>	<b>3072.74</b>	<b>3444.56</b>	<b>7064.38</b>	<b>6762.19</b>	<b>13044.37</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	3428.41	2628.59	2937.74	6057.00	5584.81	10935.56
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.17	(18.50)	(64.04)	(2.33)	(19.28)	4.45
	(d) Employee benefits expenses	262.02	238.67	248.48	500.69	481.69	981.70
	(e) Depreciation and amortisation expenses	56.68	54.73	68.70	111.41	138.23	278.56
	(f) Other expenses	201.55	169.15	161.11	370.70	331.13	672.72
	<b>Total expenses</b>	<b>3964.83</b>	<b>3072.64</b>	<b>3351.99</b>	<b>7037.47</b>	<b>6516.58</b>	<b>12872.99</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>26.81</b>	<b>0.10</b>	<b>92.57</b>	<b>26.91</b>	<b>245.61</b>	<b>171.38</b>
4	Other income	130.15	108.53	138.28	238.68	213.40	404.71
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>156.96</b>	<b>108.63</b>	<b>230.85</b>	<b>265.59</b>	<b>459.01</b>	<b>576.09</b>
6	Finance costs	0.33	1.58	1.38	1.91	2.17	4.16
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>156.63</b>	<b>107.05</b>	<b>229.47</b>	<b>263.68</b>	<b>456.84</b>	<b>571.93</b>
8	Exceptional items	0.01	-	2.55	0.01	39.93	(30.08)
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>156.64</b>	<b>107.05</b>	<b>232.02</b>	<b>263.69</b>	<b>496.77</b>	<b>541.85</b>
10	Tax expenses	44.82	34.20	65.47	79.02	167.48	161.39
11	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>111.82</b>	<b>72.85</b>	<b>166.55</b>	<b>184.67</b>	<b>329.29</b>	<b>380.46</b>
12	Extraordinary items (net of tax expense )	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>111.82</b>	<b>72.85</b>	<b>166.55</b>	<b>184.67</b>	<b>329.29</b>	<b>380.46</b>
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80	245.80
15	Reserve excluding Revaluation Reserves (as per the Balance Sheet of previous accounting year)	-	-	-	-	-	7150.83
16.i	<b>Earning per share (before extraordinary items)</b> (of ₹ 10 /- each)						
	(a) Basic	4.55	2.96	6.78	7.51	13.40	15.48
	(b) Diluted	4.55	2.96	6.78	7.51	13.40	15.48
16.ii	<b>Earnings per share (after extraordinary items)</b> (of ₹ 10 /- each)						
	(a) Basic	4.55	2.96	6.78	7.51	13.40	15.48
	(b) Diluted	4.55	2.96	6.78	7.51	13.40	15.48

**SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2013**

<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	1814607	1814607	1814607	1814607	1814607	1814607
	- Percentage of shareholding	73.82	73.82	73.82	73.82	73.82	73.82
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	643393	643393	643393	643393	643393	643393
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	26.18	26.18	26.18	26.18	26.18	26.18

<b>Particulars</b>	<b>3 months ended on 30.09.2013</b>
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	NIL

Notes:-

1. The Unaudited Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 31st October, 2013. The Statutory Auditors have carried out limited review of the above results.
2. Exceptional Items relate to VRS Expenditure and Profit/Loss on sale of asset.
3. Previous Year / Quarter figures have been regrouped / rearranged wherever necessary.

By order of the Board

Place : Coimbatore  
Date : October 31, 2013

NETHRA J S KUMAR  
CHAIRPERSON AND MANAGING DIRECTOR